



City of El Mirage, Arizona

**General Obligation Bonds
 Projects of 2003, Series A (2004)
 Greater Arizona Development Authority, Bond Purchase Agreement, Series 2004A
 \$4,855,000**

Outstanding Debt Service *

* GADA Loan Debt Service Schedules are based on February 1 and August 1 payment dates. To ensure GADA receives payments in time, Borrowers make loan payments 31 days in advance on January 1 and July 1.

Payment Date	Principal	Interest Rate	Interest	Total Debt Service	Fiscal Debt Service
1/1/2011			86,268.75	86,268.75	
7/1/2011	205,000.00	4.250%	86,268.75	291,268.75	377,537.50
1/1/2012			81,912.50	81,912.50	
7/1/2012	215,000.00	4.250%	81,912.50	296,912.50	378,825.00
1/1/2013			77,343.75	77,343.75	
7/1/2013	225,000.00	4.500%	77,343.75	302,343.75	379,687.50
1/1/2014			72,281.25	72,281.25	
7/1/2014	235,000.00	3.950%	72,281.25	307,281.25	379,562.50
1/1/2015			67,640.00	67,640.00	
7/1/2015	245,000.00	4.050%	67,640.00	312,640.00	380,280.00
1/1/2016			62,678.75	62,678.75	
7/1/2016	255,000.00	4.200%	62,678.75	317,678.75	380,357.50
1/1/2017			57,323.75	57,323.75	
7/1/2017	265,000.00	4.300%	57,323.75	322,323.75	379,647.50
1/1/2018			51,626.25	51,626.25	
7/1/2018	275,000.00	4.400%	51,626.25	326,626.25	378,252.50
1/1/2019			45,576.25	45,576.25	
7/1/2019	290,000.00	4.500%	45,576.25	335,576.25	381,152.50
1/1/2020			39,051.25	39,051.25	
7/1/2020	300,000.00	4.600%	39,051.25	339,051.25	378,102.50
1/1/2021			32,151.25	32,151.25	
7/1/2021	315,000.00	4.650%	32,151.25	347,151.25	379,302.50
1/1/2022			24,827.50	24,827.50	
7/1/2022	330,000.00	4.700%	24,827.50	354,827.50	379,655.00
1/1/2023			17,072.50	17,072.50	
7/1/2023	350,000.00	4.750%	17,072.50	367,072.50	384,145.00
1/1/2024			8,760.00	8,760.00	
7/1/2024	365,000.00	4.800%	8,760.00	373,760.00	382,520.00
Totals	\$ 3,870,000.00		\$ 1,449,027.50	\$ 5,319,027.50	\$ 5,319,027.50